

University of Pretoria Yearbook 2018

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
Programmes	BAdmin Public Management and International Relations
	BCom
	BCom Accounting Sciences
	BCom Agribusiness Management
	BCom Business Management
	BCom Econometrics
	BCom Economics
	BCom Entrepreneurship
	BCom Financial Sciences
	BCom Human Resource Management
	BCom Informatics Information Systems
	BCom Investment Management
	BCom Law
	BCom Marketing Management
	BCom Statistics
	BCom Supply Chain Management
	BEEd Senior Phase and Further Education and Training Teaching
	BSc Construction Management
	BSc Quantity Surveying
	BSc Real Estate
	BTRP
	BPolSci International Studies
	BPolSci Political Studies
	BSocSci Industrial Sociology and Labour Studies
	BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Food Retail Management

BConSci Hospitality Management

BScAgric Agricultural Economics and Agribusiness Management

Service modules Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites No prerequisites.

Contact time 1 discussion class per week, 2 lectures per week

Language of tuition Separate classes for Afrikaans and English

Department Economics

Period of presentation Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

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